

REGISTERED CHARITY NUMBER: SC015019
CONGREGATIONAL REFERENCE NUMBER: 070444

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
TROON CHURCH OF SCOTLAND**



Troon Church of Scotland

Azets Audit Services
Chartered Accountant
Titanium 1
King's Inch Place
Renfrew
Glasgow
PA4 8WF

TROON CHURCH OF SCOTLAND

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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TROON CHURCH OF SCOTLAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual trustees' report together with the financial statements of the charity for the year ending 31 December 2024.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the charity's governing document, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Troon Church of Scotland came into being on the 1st of July 2024, upon the union of our three legacy congregations: Troon Old, Troon St Meddan's and Troon Portland. The congregation remained in vacancy during 2024.

ACHIEVEMENTS AND PERFORMANCE

Worship

Our principal gatherings for worship take place on Sunday mornings at 10.30 am. Formal Communion Services would normally be held four times a year during morning worship and informal communion would normally be offered on the last Sunday of the month following morning worship. In-person attendance at Sunday morning worship has typically been between 200 and 250, with more on special occasions.

Children are an integral part of Sunday worship. Junior church meets every Sunday with a Bible story, crafts and activities for children ranging from 3 to 12 years.

We extend the reach of our weekly worship service with live-streamed services online. In 2024, views of live/recorded streams varied from 150 to over 300 per service. An additional short relaxed mid-week afternoon service is provided fortnightly for those unable to attend on Sundays.

The Kirk Session decided that Sunday morning worship services would alternate monthly between St Meddan's and Portland sanctuaries, with Troon Old used for "festival" services.

Church life

A Supported Living Outreach Programme took the Christian message with a great deal of singing and fun to nursing homes and care homes in Troon, providing a worship experience and a time of fellowship tailored to the needs of each community.

Messy Church is proving to be a popular initiative aimed at young families. It is formally a Troon Churches Together ecumenical initiative, hosted by Troon Church of Scotland and led by Rev. Gillean Richmond, staffed mainly by Troon Church of Scotland volunteers. It meets monthly on Fridays between 3.30 pm and 5.30 pm when the children enjoy a programme of songs, Bible story and a variety of crafts geared to pre-school and primary school children. The afternoon concludes with a family meal. This relaxed family friendly Church has attracted an average attendance of between 30-40 children and over 20 adults.

An ecumenical initiative with St Ninian's Episcopalian Church every Thursday afternoon has proved popular with pre-school children and their parents/carers. Stories, songs and snacks keep the activities fun and entertaining.

A Saturday family movie afternoon has proved popular with adults and children alike.

The church choir continues to meet weekly and provides an introit and anthem for Sunday worship.

TROON CHURCH OF SCOTLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

Church life - continued

The House Groups continued to meet monthly and have proved popular with one group having to divide into two groups due to increasing numbers. In total, four House Groups provide a time for fellowship and Christian exploration.

We continue to provide support, encouragement and hall facilities for the Girls' Brigade and Boys' Brigade Companies. They take full advantage of the facilities, and we host their Dedication Services annually.

The church supports the Church of Scotland Guild and the Friendship Group. One meets in the afternoon and the other in the evening allowing an opportunity for fellowship and organised events.

A very popular Babes and Toddlers group meet weekly providing entertainment for the children and a social time for the adults.

A walking group, led by the minister, is proving popular.

The church halls are very well used, in fact, used to capacity. They provide accommodation for church groups, our mission partners, and outside groups who book the halls commercially.

Mission partners are local charities whose specialist work is considered to be a natural extension of the church's mission, including South Ayrshire Foodbank, SeAscape, AA, and Gamblers Anonymous. We provide these groups with accommodation free of charge, and opportunities to fund raise.

Physical activities are offered through keep fit classes and Badminton. Outside groups continue to book and use the church halls, for example, talks by the History Society and Opportunities in Retirement (OIR) providing physical activities like table tennis.

The Saturday Café continues to provide a place to meet and chat while enjoying a cup of coffee or tea along with some home baking. A time to socialise which is open to everyone in the town. The profit from the café, almost £5000 at the last count, has been distributed to eight local charities over the year.

Troon Church of Scotland continues to raise money and support various charities.

Christian Aid is supported every year with a small group organising a lunch and coffee morning plus church collections. This is very well supported and raised £3,500 last year.

Volunteers make soup and sandwiches, cakes are popular, and we have a tombola and bookstall, plus a game with cakes aimed at the Eurovision winner, and a Fair-trade stall.

The "Night before Christmas" - a locally run charity distributing gifts to children in Ayrshire - was the recipient of gifts from Troon Church of Scotland's 2024 Christmas Gift Service. "Seascape (South Ayrshire Escape from Homelessness)" received the open plate collection at the 2024 Christmas Eve Candlelight Service.

FINANCIAL REVIEW

Financial position

This is the first year of the Troon Church of Scotland. Results for the previous year are the consolidation of the three legacy churches, restated to present their results on accrued basis.

During the year, the church made a surplus, after investment gains, of £25,889 (restated - £39,022).

Principal funding sources

The charity's principal source of income is from the offerings, donations and legacies. The income for the year from these sources amounted to £349,451 (2023 - restated £431,752) which is a decrease of 19%. Included in this total is tax recovered on Gift Aid donations of £97,267 (2023 - restated £62,247).

TROON CHURCH OF SCOTLAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Investment policy and objectives

The church holds investments and deposits with the Church of Scotland Investors Trust (CSIT). The funds are split between fixed and current investments:

Fixed investments are held in the Growth Funds which is largely equity-based and is intended for long-term investment. The fund is operated on a unitised basis and aims to provide capital growth. The Growth Fund is professionally managed by Newton Investment Management Limited, based in London.

Current investments are deposits which are held for short-term investment and aim to provide a high rate of interest. The deposits are invested mainly in short-term loans to banks and building societies. The deposits are professionally managed by Thomas Miller Investment Limited, based in London and Edinburgh.

Reserves policy

It is the Trustees' policy to hold unrestricted reserves, including designated funds, amounting to approximately six months' expenditure. At the year end the Church held unrestricted funds of £1,471,753 (2023 - restated £1,063,656). This represents in excess of six months' expenditure of the General Fund.

The church also held £235,958 (2023: restated £244,442) of restricted funds, which have been provided for the purposes specified in Note 12 to the financial statements. With the church buildings now over 100 years old, the costs of maintaining a building of considerable architectural merit are not insignificant and it should be noted that significant additional funding will undoubtedly be required over the course of this decade for this.

GOING FORWARD

Our ambition is to build our ministerial team, following the appointment of our Full Time Minister (May 2025), which will include an OLM (Ordinated Local Minister), possibly with MDS (ministries development staff) support and hopefully a Youth and Families Worker.

Our proposals to rationalise our use of our church buildings and manse and the disposal of the Troon Old site continues to make progress.

The Congregation continues to be supportive and generous in giving of their time, talent and money and enjoys fellowship with one another. We look forward to the future knowing that Troon Church of Scotland is stronger together and we continue on the path that God is leading us down.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The congregation is a registered charity, number SC015019 and is administered in accordance with the terms of the Unitary Constitution which it adopted at its first Kirk Session Meeting on the first day of July 2024 and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session, which meets at least six times a year, is responsible for the control of the affairs of the Congregation, both spiritual and temporal.

Risk management

The Trustees regularly review their risk assessments for fire, health and safety, data protection and food hygiene. The Safeguarding Panel actively monitors the use of the church premises to ensure the safety of all those working across the congregation's activities and especially those who are vulnerable, and updates the Kirk Session on a regular basis.

With the average age of the congregation on the increase this may present some risk to the level of giving in the future and to the ability of the congregation to recruit volunteers to fill key vacancies. In response, the congregation plans to follow a three-year stewardship programme which focuses in turn on time, talents and money.

TROON CHURCH OF SCOTLAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Congregation reference number: 07044

Registered charity number: SC015019 (Scotland)

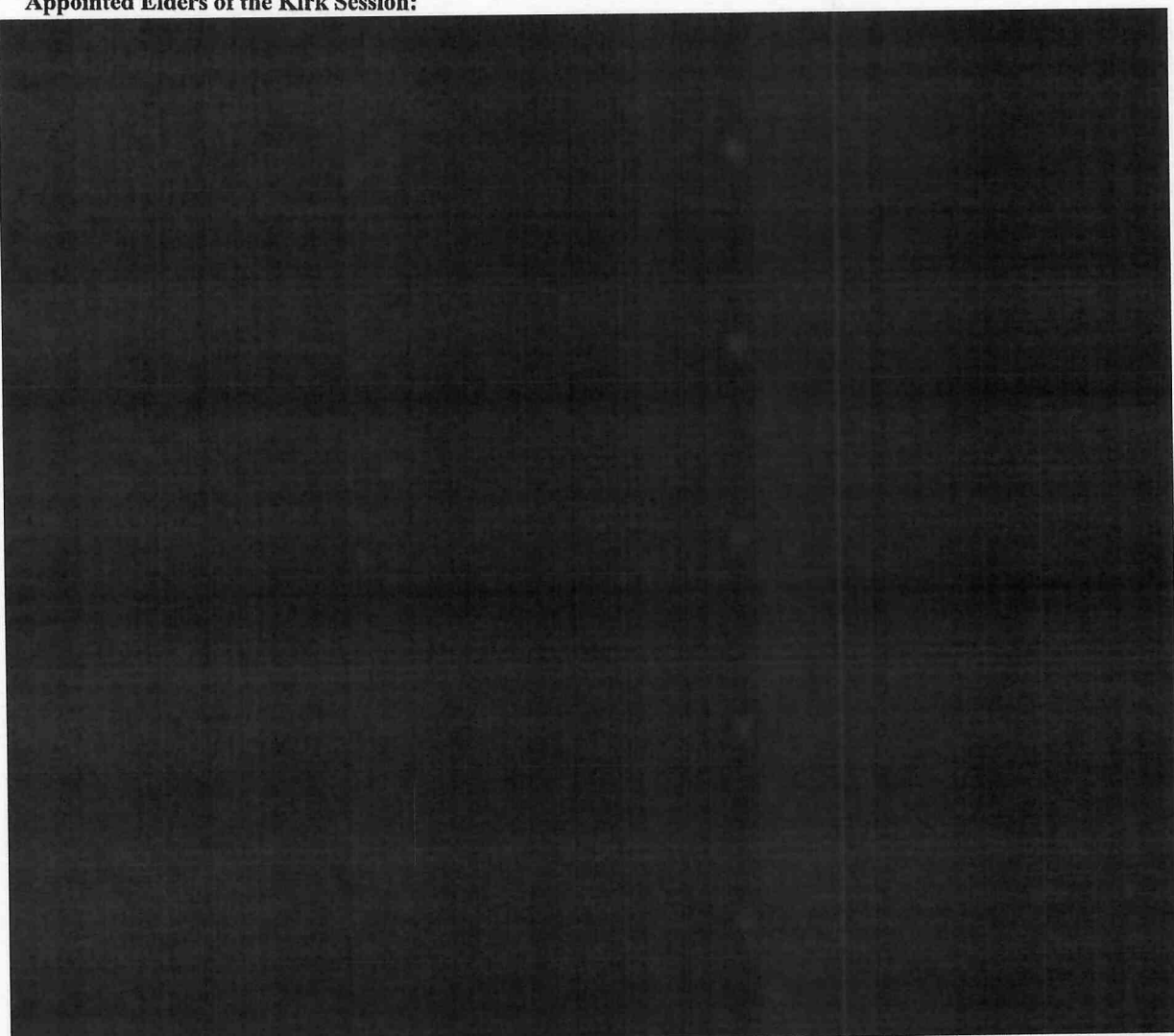
Principal office: Church Sreet, Troon, KA10 6HT

Principal office bearers:

Interim Moderator:	Interim Moderator: Rev Dr Scott McKenna
Joint Session Clerks:	Mr John Reid and Mr Brian Duncan
Church Treasurer:	Mrs Catriona McKellar
Locum Minister:	Rev Gillean Richmond

Trustees

Appointed Elders of the Kirk Session:



Independent examiner:	William Vernal BA CA Azets Audit Services Chartered Accountants Titanium 1 King's Inch Place Renfrew PA4 8WF
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TROON CHURCH OF SCOTLAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATION DETAILS

Bankers: Bank of Scotland
167 High Street
Irvine
KA12 8AF

Approved by order of the board of trustees on 26 August 2025 and signed on its behalf by:

A solid black rectangular box used to redact a signature.

J Reid - Session Clerk

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TROON CHURCH OF SCOTLAND

I report on the accounts for the year ended 31 December 2024 set out on pages seven to nineteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



William Vernal
The Institute of Chartered Accountants of Scotland

Azets Audit Services
Chartered Accountant
Titanium 1
King's Inch Place
Renfrew
Glasgow
PA4 8WF

26 August 2025

TROON CHURCH OF SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Designated £	Restricted funds £	2024 Total funds £	2023 Total funds as restated £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		349,451	-	-	349,451	431,752
Charitable activities						
Charitable activities		9,851	-	-	9,851	10,035
Investment income	2	58,246	-	-	58,246	48,612
Other income		3,717	-	-	3,717	13,084
Total		<u>421,265</u>	<u>-</u>	<u>-</u>	<u>421,265</u>	<u>503,483</u>
EXPENDITURE ON						
Charitable activities						
Charitable activities		<u>369,949</u>	<u>8,400</u>	<u>22,517</u>	<u>400,866</u>	<u>468,680</u>
Net gains on investments		<u>5,190</u>	<u>-</u>	<u>-</u>	<u>5,190</u>	<u>4,219</u>
NET INCOME/(EXPENDITURE)						
Transfers between funds	12	<u>56,506</u> <u>(2,191)</u>	<u>(8,400)</u> <u>-</u>	<u>(22,517)</u> <u>2,191</u>	<u>25,589</u> <u>-</u>	<u>39,022</u> <u>-</u>
Net movement in funds		<u>54,315</u>	<u>(8,400)</u>	<u>(20,326)</u>	<u>25,589</u>	<u>39,022</u>
RECONCILIATION OF FUNDS						
Total funds brought forward						
As previously reported		43,082	1,020,574	244,442	1,308,098	1,643,100
Prior year adjustment	5	<u>-</u>	<u>362,182</u>	<u>11,842</u>	<u>374,024</u>	<u>-</u>
As restated		<u>43,082</u>	<u>1,382,756</u>	<u>256,284</u>	<u>1,682,122</u>	<u>1,643,100</u>
TOTAL FUNDS CARRIED FORWARD						
		<u><u>97,397</u></u>	<u><u>1,374,356</u></u>	<u><u>235,958</u></u>	<u><u>1,707,711</u></u>	<u><u>1,682,122</u></u>

The notes form part of these financial statements

TROON CHURCH OF SCOTLAND

BALANCE SHEET 31 DECEMBER 2024

		2024	2023
		£	as restated £
FIXED ASSETS	Notes		
Tangible assets	6	912,782	921,182
Investments	7	61,254	56,064
		<hr/> 974,036	<hr/> 977,246
CURRENT ASSETS			
Debtors	8	98,020	67,318
Investments	9	191,548	87,910
Cash in hand		451,307	561,506
		<hr/> 740,875	<hr/> 716,734
CREDITORS			
Amounts falling due within one year	10	(7,200)	(11,858)
NET CURRENT ASSETS		<hr/> 733,675	<hr/> 704,876
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 1,707,711	<hr/> 1,682,122
NET ASSETS		<hr/> <hr/> 1,707,711	<hr/> <hr/> 1,682,122
FUNDS	12		
Unrestricted funds		1,471,753	1,425,838
Restricted funds		235,958	256,284
TOTAL FUNDS		<hr/> <hr/> 1,707,711	<hr/> <hr/> 1,682,122

The financial statements were approved by the Board of Trustees and authorised for issue on 26 August 2025 and were signed on its behalf by:



J Reid - Session Clerk

TROON CHURCH OF SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Troon Church of Scotland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There were no significant areas of adjustment and with respect to the next reporting period, no significant areas of uncertainty.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.
Other income represents those items not falling into any other heading.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

TROON CHURCH OF SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The Manse (Portland)	Not depreciated
Land and Buildings (St Meddams)	2% on cost

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities shows the combined net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Endowment funds are established to provide long-term financial support.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023 as restated
	£	£
Rental of premises	53,179	43,860
CSIT investment income	1,037	1,334
Deposit account interest	4,030	3,418
	<u>58,246</u>	<u>48,612</u>

TROON CHURCH OF SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

Two of the Elders received remuneration, for their services to the church, totalling £11,427. None of the Elders receive remuneration for their services as trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Designated	Restricted funds	Total funds as restated
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	264,157	164,230	3,365	431,752
Charitable activities				
Charitable activities	10,035	-	-	10,035
Investment income	45,896	-	2,716	48,612
Other income	13,084	-	-	13,084
Total	<u>333,172</u>	<u>164,230</u>	<u>6,081</u>	<u>503,483</u>
EXPENDITURE ON				
Charitable activities				
Charitable activities	<u>259,674</u>	<u>206,717</u>	<u>2,289</u>	<u>468,680</u>
Net gains on investments	<u>1,066</u>	<u>-</u>	<u>3,153</u>	<u>4,219</u>
NET INCOME/(EXPENDITURE)	<u>74,564</u>	<u>(42,487)</u>	<u>6,945</u>	<u>39,022</u>
Transfers between funds	<u>(9,257)</u>	<u>9,257</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>65,307</u>	<u>(33,230)</u>	<u>6,945</u>	<u>39,022</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	(22,225)	1,415,986	249,339	1,643,100
TOTAL FUNDS CARRIED FORWARD	<u><u>43,082</u></u>	<u><u>1,382,756</u></u>	<u><u>256,284</u></u>	<u><u>1,682,122</u></u>

TROON CHURCH OF SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

5. PRIOR YEAR ADJUSTMENT

As mentioned in the trustees' report, the comparatives are the consolidation of the results of the three legacy churches. These were restated for accruals accounting.

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2024 and 31 December 2024	1,020,000
DEPRECIATION	
At 1 January 2024	98,818
Charge for year	8,400
At 31 December 2024	107,218
NET BOOK VALUE	
At 31 December 2024	912,782
At 31 December 2023	921,182

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	56,064
Revaluations	5,190
At 31 December 2024	61,254
NET BOOK VALUE	
At 31 December 2024	61,254
At 31 December 2023	56,064

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	5,190
Cost	56,064
	61,254

TROON CHURCH OF SCOTLAND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Trade debtors	98,020	67,318

9. CURRENT ASSET INVESTMENTS

	2024	2023 as restated
	£	£
CSIT deposits	191,548	87,910

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Other creditors	7,200	11,858

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Designated £	Restricted funds £	2024 Total funds £	2023 as restated Total funds £
Fixed assets	-	912,782	-	912,782	921,182
Investments	61,254	-	-	61,254	56,064
Current assets	43,343	461,574	235,958	740,875	716,734
Current liabilities	(7,200)	-	-	(7,200)	(11,858)
	97,397	1,374,356	235,958	1,707,711	1,682,122

TROON CHURCH OF SCOTLAND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. MOVEMENT IN FUNDS

	At 1/1/24 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds					
General fund	43,082	-	56,506	(2,191)	97,397
Reserve fund	11,204	-	-	-	11,204
Designated asset fund (St. Meddans)	321,182	-	(8,400)	-	312,782
Congregational fund (St. Meddans)	51,906	-	-	-	51,906
Special projects (St. Meddans)	3,519	-	-	-	3,519
Bequests and legacies	16,221	362,182	-	-	378,403
Fabric fund (St. Meddans)	16,542	-	-	-	16,542
Designated asset fund (Portland)	600,000	-	-	-	600,000
	<u>1,063,656</u>	<u>362,182</u>	<u>48,106</u>	<u>(2,191)</u>	<u>1,471,753</u>
Restricted funds					
The Ross Bequest farbic fund (Portland Church)	10,995	-	-	-	10,995
Fabric fund (Troon Old Church)	19,869	-	-	-	19,869
Organ fund (Portland Church)	10,941	-	-	-	10,941
Bequests and legacies	111,955	11,842	-	-	123,797
General restricted funds	6,767	-	-	-	6,767
Baptismal testament fund	1,807	-	-	-	1,807
Malawi partnership	2,898	-	-	-	2,898
Youth ministry fund	2,264	-	-	-	2,264
Trustee development fund	4,985	-	-	-	4,985
Graves fund (Troon Old Church)	2,000	-	-	-	2,000
Steeple restoration fund (Troon Old Church)	59,722	-	(14,219)	2,191	47,694
Stonework restoration fund (Troon Old Church)	8,939	-	(8,298)	-	641
Stonework project (Portland Church)	1,300	-	-	-	1,300
	<u>244,442</u>	<u>11,842</u>	<u>(22,517)</u>	<u>2,191</u>	<u>235,958</u>
TOTAL FUNDS	<u><u>1,308,098</u></u>	<u><u>374,024</u></u>	<u><u>25,589</u></u>	<u><u>-</u></u>	<u><u>1,707,711</u></u>

TROON CHURCH OF SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	421,265	(369,949)	5,190	56,506
Designated asset fund (St. Meddans)	-	(8,400)	-	(8,400)
	<u>421,265</u>	<u>(378,349)</u>	<u>5,190</u>	<u>48,106</u>
Restricted funds				
Steeple restoration fund (Troon Old Church)	-	(14,219)	-	(14,219)
Stonework restoration fund (Troon Old Church)	-	(8,298)	-	(8,298)
	<u>-</u>	<u>(22,517)</u>	<u>-</u>	<u>(22,517)</u>
TOTAL FUNDS	<u>421,265</u>	<u>(400,866)</u>	<u>5,190</u>	<u>25,589</u>

TROON CHURCH OF SCOTLAND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	(22,225)	74,564	(9,257)	43,082
Reserve fund	11,031	173	-	11,204
Designated asset fund (St. Meddans)	321,182	-	-	321,182
Congregational fund (St. Meddans)	59,827	(8,032)	111	51,906
Special projects (St. Meddans)	3,630	-	(111)	3,519
Bequests and legacies	378,403	-	-	378,403
Fabric fund (Portland Church)	12,188	(21,445)	9,257	-
Fabric fund (St. Meddans)	29,725	(13,183)	-	16,542
Designated asset fund (Portland)	600,000	-	-	600,000
	<u>1,393,761</u>	<u>32,077</u>	<u>-</u>	<u>1,425,838</u>
Restricted funds				
The Ross Bequest fabric fund (Portland Church)	9,159	1,836	-	10,995
Fabric fund (Troon Old Church)	20,914	(1,045)	-	19,869
Organ fund (Portland Church)	10,941	-	-	10,941
Organ fund (Troon Old Church)	334	(334)	-	-
Bequests and legacies	119,896	3,901	-	123,797
General restricted funds	6,767	-	-	6,767
Baptismal testament fund	1,675	132	-	1,807
Malawi partnership	2,502	396	-	2,898
Youth ministry fund	3,174	(910)	-	2,264
Trustee development fund	4,985	-	-	4,985
Graves fund (Troon Old Church)	2,000	-	-	2,000
Steeple restoration fund (Troon Old Church)	56,753	2,969	-	59,722
Stonework restoration fund (Troon Old Church)	8,939	-	-	8,939
Stonework project (Portland Church)	1,300	-	-	1,300
	<u>249,339</u>	<u>6,945</u>	<u>-</u>	<u>256,284</u>
TOTAL FUNDS	<u>1,643,100</u>	<u>39,022</u>	<u>-</u>	<u>1,682,122</u>

TROON CHURCH OF SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	333,172	(259,674)	1,066	74,564
Reserve fund	173	-	-	173
Congregational fund (St. Meddams)	149,722	(157,754)	-	(8,032)
Fabric fund (Portland Church)	442	(21,887)	-	(21,445)
Fabric fund (St. Meddams)	13,893	(27,076)	-	(13,183)
	<u>497,402</u>	<u>(466,391)</u>	<u>1,066</u>	<u>32,077</u>
Restricted funds				
The Ross Bequest fabric fund (Portland Church)	1,836	-	-	1,836
Fabric fund (Troon Old Church)	-	(1,045)	-	(1,045)
Organ fund (Troon Old Church)	-	(334)	-	(334)
Bequests and legacies	851	-	3,050	3,901
Baptismal testament fund	29	-	103	132
Malawi partnership	396	-	-	396
Youth ministry fund	-	(910)	-	(910)
Steeple restoration fund (Troon Old Church)	2,969	-	-	2,969
	<u>6,081</u>	<u>(2,289)</u>	<u>3,153</u>	<u>6,945</u>
TOTAL FUNDS	<u>503,483</u>	<u>(468,680)</u>	<u>4,219</u>	<u>39,022</u>

Purpose of funds

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Manse Reserve Fund: This fund arises from the incorporation of the manse into the balance sheet. This was originally shown as an Endowment fund but has been reclassified as a Designated Fund.

The remainder of the funds in this category are used for general running costs including the maintenance and fabric of the church buildings.

Purposes of Restricted Funds

The Ross Bequest Fabric fund: This fund was created for major building repairs and improvements.

Fabric fund (Troon Old Church): This fund has been set up as a direct appeal to the congregation and is used for major repairs and capital expenditure.

Organ fund (Portland Church): This fund was established to provide for the cost of major expenditure for the upkeep of the organ.

Organ fund (Troon Old Church): This has been created from a legacy for the maintenance and development of the church organ.

Baptismal Testament fund: This fund finances the provision of baptismal testaments to children.

Youth Ministry fund: This is a fund to provide primarily activities of the youth organisations within the church.

TROON CHURCH OF SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

12. MOVEMENT IN FUNDS - continued

Purposes of Restricted Funds - continued

The Trustees Development Fund is used for specific purposes and is not to meet general running costs.

Malawi Partnership: This fund was established for monies received and payments made in relation to the Partnership agreement between Portland Parish Church : Troon and the Limphasa Church in Malawi.

Stoneworks project: This fund was established to finance the building work required to the windows and surrounding external stones.

Within restricted legacies and bequests:

Peter Livingstone Bequest: This fund is used to promote musical excellence and support special church projects.

The Stirling Bequest: This fund is used by the Kirk Session to advance the work of the Church

Sir David Cuthbertson's Bequest: This fund was established specifically to assist with youth work.

The Irving Bequest: This bequest fund was for the general purposes of the congregation.

St Meddans restricted bequest: Made up of two bequests, one to be used for the benefit of the older members of the congregation and the other for the repair of the church clock and fabric of the building.

Purposes of Designated Funds

Reserve fund: This fund assists in providing finance for the long-term mission of the congregation.

Fabric fund (Portland): The Trustees have set aside funds for ongoing general maintenance of the church, halls and manse

Fabric fund (St Meddans) held for the maintenance and repair of the fabric of the church building.

The congregational fund (St Meddans) used for the general running costs associated with the church congregation.

Designated bequest and legacies: created from numerous legacies and are to be used in alignment with the vision of the church at the discretion of the trustees.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

14. MINISTER STIPENDS

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) was £38,884.

TROON CHURCH OF SCOTLAND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. STAFFING

We currently have 8 employees representing an annual salary cost in 2024 of £72,423 (this includes employers PAYE). None of our employees have accepted the offer of an employment related pension, so there were no pension contributions.

TROON CHURCH OF SCOTLAND

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
FWO Scheme (non Gift Aid)	15,115	1,405
Gift Aid donations	209,103	237,233
Gift Aid recovered	97,267	62,247
Ordinary offerings (open plate)	5,226	3,509
Other offerings, donations etc	9,740	2,358
Legacies	13,000	125,000
	<hr/>	<hr/>
	349,451	431,752
 Investment income		
Rental of premises	53,179	43,860
CSIT investment income	1,037	1,334
Deposit account interest	4,030	3,418
	<hr/>	<hr/>
	58,246	48,612
 Charitable activities		
Charitable activities	9,851	10,035
 Other income		
Sundry income	3,717	13,084
	<hr/>	<hr/>
Total incoming resources	421,265	503,483
 EXPENDITURE		
Charitable activities		
Wages and other staff costs	72,423	80,421
Building costs and utilities	17,056	6,500
Heat, light and water	50,246	42,965
Telephone and internet	3,175	1,129
Printing and stationery	6,705	183
Sundries	2,324	25,964
Ministries and missions	132,222	191,507
Presbytery dues	-	2,090
Pulpit supply and locum minister expenditure	15,483	34,369
Fabric repairs and maintenance	65,688	62,735
Cleaning supplies	15,744	3,529
Organ and piano upkeep	2,970	4,503
Donations	1,230	2,975
Freehold property	8,400	8,400
	<hr/>	<hr/>
	393,666	467,270
 Support costs		

This page does not form part of the statutory financial statements

TROON CHURCH OF SCOTLAND

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023 as restated
	£	£
Support costs		
Governance costs		
Professional fees	3,600	-
Independent examiner's fees	3,600	1,410
	<u>7,200</u>	<u>1,410</u>
 Total resources expended	 <u>400,866</u>	 <u>468,680</u>
 Net income	 <u><u>20,399</u></u>	 <u><u>34,803</u></u>

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